

Minutes Town of Presque Isle Finance Committee Meeting

February 21, 2025 at 3:00 pm
Board Room, Community Center
8306 School Loop Road
Presque Isle, WI 54557

1. Call to order – John MacLean called the meeting to order at 3:00 pm
Present: John MacLean, Michele Hinnendael, Gary Owens, Rich Schmalzer, Kim Prott
Late: Sarah Sisbach joined at 3:40 pm

2. Pledge of Allegiance

3. Levy Limit Worksheet Review Options –
Reviewed the levy limit worksheet options that the DOR provided to the Town.

4. Update on Discussion with Attorney

Emmitt Smith – tried calling the DOR and WTA and haven't got a response yet at this time. He thinks the DOR is just going to keep their 2 options and we will have to comply with one of them.

Addition Options:

- Ask the DOR to hold the money and escrow until the Town can do it the right way to get the levy correct.
- Talk with DOR regarding recouperation costs.

Smith is hoping to still have a response by the end of the day.

5. Call to Attorney ~~John Macy~~

Rick Manthe – update he has been trying to connect with the DOR and walked through the documents from the Town. He didn't get a firm answer from the auditor. The auditor was going to give it to their supervisor. In addition, Manthe talked with the WTA. As of right now there was no further discussion from the DOR nor firm update. For the annual meeting of electors, second Tuesday in April, it does not need an agenda. An option might be to retroactively approve, approve the levy limit for 2025. Follow the levy limit statute and make an agenda with the levy limit increase.

Manthe will reach out to the DOR again on Monday morning with a potential solution.

If the town is looking to buy time and propose more options. The best options presented to the town would be to take the hit and take payment options. The other alternative would be taking the hit, then borrow the funds to replace the funds with a future levy increase. The shared revenue option would be the best as it spreads it out over the years and look at the payment schedule. Manthe is hesitant to decide right now as there is still a chance we may have more options on Monday.

Rich Schmalzer discussed the option of refunding taxpayers this year with the idea of increasing the levy for both years.

6. Adjournment

Gary Owens moved to adjourn at 3:59 pm. Michele Hinnendael seconded the motion. Motion passed with all in favor.